

Tyringe June 14, 2010

Olazabal y Huarte, S.A. invests in NovaCast Foundry Solutions' simulation technology NovaFlow&Solid and Nova Stress.

Olazabal y Huarte SA' (OYH), a privately owned mid-sized Spanish foundry invests in NovaCast Foundry Solutions' (NCFS) casting simulation technology NovaFlow & Solid and Nova Stress. The foundry has an annual capacity of approximately 10 000 tons and since 1954 manufactures grey and nodular irons. Actually producing heavy ductile iron castings up to 30 tons. Main customer groups are Wind Energy, Mining and Cement industry, Valves and Pumps and tool & die industry with customers such as ALSTOM, FLSmidth, KSB and Volvo. The order is worth 45 000 EUR including a two-year Technology Partner Agreement.

NovaCast Technologies and its subsidiaries NovaCast Foundry Solutions and Camito have a long tradition of co-operation with OYH. In 2006 OYH became the first Certified Camito Foundry in Europe. On the production floor OYH is using NCFS's ATAS metallurgical process control system for tight process control essential in meeting tough customer requirements.

"At present, OYH is carrying out an investment plan to be able to pour castings up to a weight of 50 tons in ductile iron and up to a weight of 15 tons in steel. For this purpose, a third melting unit with a capacity of 20 tons has recently been acquired. Therefore the company has decided to invest in simulation software **NovaFlow&Solid** and **Nova Stress** to simulate heavy castings with dimensions up to 7 meters in diameter. The software from NCFS uses CV, the latest simulation technology, which will increase the efficiency of the whole technological process in our foundry", says Mr. Gurutz Franco Leiza, Managing Director of Olazabal y Huarte.

Mr. Hans Svensson, CEO of NovaCast Technologies, comments, "We are very pleased by the trust that OYH has put into our technology. Together with our customers NovaCast has during the last twenty years realized that only the most successful foundries in the world are capable of manufacturing products with the same quality, with continuously decreasing costs and with the same properties, every day. Our customers' foundry processes show a repeatable consistency. This is only possible if the melt quality is predictable, i.e. measurable and can be used as input into powerful simulation software such as NovaFlow & Solid and Nova Stress".

For further information from NovaCast contact Hans Svensson, CEO NovaCast Technologies AB, +46 705 652 250.

www.novacastfoundry.se

NOVACAST
FOUNDRY SOLUTIONS

a novacast technologies company

www.olazabalyhuarte.com



OLAZABAL Y HUARTE, S.A.
FUNDICION GRIS, ALEADA Y NODULAR

NovaCast Technologies, listed on the NASDAQ OMX Stockholm Small Cap lista (NCAS B), develops and markets enhanced castings for the production of car body parts, as well as software for methoding, simulating and process control for more efficient production processes to the global automotive industry and its subcontractors. With the Camito technology enhanced castings are manufactured in one solid piece for the production of dies for forming and stamping automotive body components in a considerably shorter time than traditional dies. Through die manufacturer SwePart Verktyg the group has expertise within the whole value chain for the production and sales of stamping dies.