

PRESS RELEASE

Tyringe July 16, 2010

**New CFO at NovaCast Technologies.
NovaCast's semi-annual report to be published at 08.30 am
on August 18**

Niclas Mogensen has been appointed as new CFO at NovaCast Technologies AB. Niclas, who is 43, has spent the last five years within the Campbell Soup group, latest as financial manager. Prior to that Niclas was controller within the Perstorp group. Niclas Mogensen will take up his duties during July 2010.

NovaCast's semi-annual report per June 30 will be published at 08.30 am on Wednesday, 18 August and not on August 17, as was announced earlier.

For further information from NovaCast contact Hans Svensson, CEO NovaCast Technologies AB, +46 705 652 250.

www.novacast.se

NovaCast Technologies, listed on the NASDAQ OMX Stockholm Small Cap list (NCAS B), develops and markets enhanced castings for the production of car body parts, as well as software for methoding, simulating and process control for more efficient production processes to the global automotive industry and its subcontractors. With the Camito technology enhanced castings are manufactured in one solid piece for the production of dies for forming and stamping automotive body components in a considerably shorter time than traditional dies. Through die manufacturer SwePart Verktyg the group has expertise within the whole value chain for the production and sales of stamping dies.